MILWAUKEE NUMISMATIC NEWS

February 2019 – The next regular MNS meeting will be held on February 21, 2019, 7 PM at our usual location at the Mayfair Mall Community Room, lower level. At this meeting we will have extended exhibits, and Fantasy Numismatics awards!

President:	Justin Perrault	**Vice President:**	Jim Heinrich
Secretary:	James Kubley	**Treasurer:**	John Bleidorn
Sgt. at Arms:	Dave Herrewig	**Trustee '19-'21:**	Lee Hartz
Trustee '17-'19:	Dave Hunsicker	**Trustee '18-'20:**	Tom Dallmann
Librarian:	Justin Perrault	**Newsletter editor:**	Leon Saryan

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Web Site Address: www.milwaukeenumismaticsociety.com

The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road). The annual MNS coin show is held in October.

February Coin of the Month: This month we have a fully lustrous gem BU 1959 silver Roosevelt dime, graded MS64 with full bands, encapsulated by PCGS. This blazing white gem example is sealed in a protective plastic capsule. At least one of our members has his eye on it already!! The starting bid is just $12. Bid high and higher for this incredible item.

February 2019 MNS President's Message

Scholarship applications for the ANA Summer Seminar must be completed and turned into the MNS Board very soon. As of this writing no applications have yet been received. Please refer to the MNS website for application criteria and materials, or inquire at the next meeting for further information. Hopefully someone from the club can attend this very worthwhile event this summer in Colorado Springs.

Right now there is not a formal meeting program on the agenda for the February meeting, so please feel free to bring extra materials to the share during the show and tell period. We will have some further business to discuss, such as the ANA show bus trip in August and whether we want to do an additional summer outing as well. I also expect a full and thorough report from the board members that met for the annual audit of the club finances later towards the end of January.

Some good news I recently received is that the Fantasy Numismatic entries from 2018 were finally discovered, just in time for this year!! See elsewhere in this issue for the results. All participants get an award, and the top three winners will receive prizes as well. Please ensure that your picks for 2019 are turned in to Leon S by the March meeting, using the January 2019 issue of *Coins* magazine. We have several of copies of this magazine to circulate for your use at the meeting.

As we discussed at the last meeting, the 1,000th meeting of the MNS is quickly approaching come April. A commemorative medal (and an extra surprise) will be presented that evening to all in attendance. Bill Spencer is also going to stamp up Red Books commemorating the event. If you wish to purchase a Red Book and did not sign up at the last meeting, please let me know so that I can have a more accurate count to give to Bill. Cost will run approximately $15.00 per book.

Also as discussed at the last meeting and in the great numismatic press, changes are afoot at the Central States, this time concerning educational exhibit guidelines and policies. Needless to say there is a lot of confusion and mixed messages in what is occurring. Please read the article reprinted elsewhere in this issue for additional insight and information.

Happy Collecting,
Justin J. Perrault
masters1122@yahoo.com
262.613.9996

MN$ 2019

Schedule

Monthly meetings are held at 7:00 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 17:	Officer Inductions
Feb 21:	OPEN
March 21:	T. Casper: "A Legendary Numismatist"
April 18:	1,000th Club Meeting Events
May 16:	Spring Auction
June 20:	Treasures from the Vault
July 18:	Expanded Show and Tell
Aug 14:	No Meeting: Bus Trip to ANA
Sept 19:	Numismatic Trivia Game
Oct 17:	Raffle Prize Drawing
Nov 21:	Autumn Auction; Election Slate
Dec 19:	Holiday Party; Officer Elections

PLEASE NOTE:

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to $60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make this club a success.

Annual Dues

Dues for 2019 are $10. Please pay Leon A. at the next meeting, or they may be mailed to **MNS, PO Box 26886, Wauwatosa, WI 53226-0886.** Thanks to those who have paid.

2019 Numismatic Events

February 17:	Wisconsin Coin Expo Oshkosh Convention Center 2 N. Main St. 9 AM-4 PM, free admission
February 24:	Racine Coin Show Roma Lodge, 7130 Spring St. 9 AM-3 PM
March 3:	Rockford, IL Coin Show Forest Hill Lodge 1601 W. Lane Rd., Loves Park 9 AM-3 PM
March 10:	Waukesha Coin Club Show New Berlin Ale House 9-4 PM
March 31:	Madison Coin Club Show Hilton Garden Inn 1220 S, Grand Ave, Sun Prairie 9 AM-3 PM
April 7:	Fox Valley Coin Show Darboy Club, Appleton N9695 County Rd. N 9 AM-4 PM, free admission
April 12-13:	SSCC Show, Crown Plaza 6401 S. 13th St.
April 13:	MNS Scout Clinic at SSCC Show
April 24-27:	CSNS Coin Show Renaissance Convention Center Schaumburg, IL
April 28:	NOW Nicolet Coin Club Show 1603 Holmgren Way, GB 9 AM-3 PM, free admission
October 6:	MNS Coin Show: Serb Hall 9 AM-4 PM

Refreshment Schedule

Jan:	Jim H.
Feb:	OPEN
Mar:	Dave Hunsicker
Apr:	OPEN
May:	OPEN
Jun:	OPEN
Jul:	OPEN
Aug:	NO MEETING=ANA Show Bus Trip
Sep:	OPEN
Oct:	OPEN
Nov:	OPEN
Dec:	Holiday Party

Milwaukee Numismatic Society

Minutes

January 17, 2019

President Justin Perrault called the 997th meeting of the MNS to order at 7:08pm. There were 27 members and 1 guest in attendance. The president led the club in the pledge of allegiance. Door prizes were won by Tom C, Tom D, Ed F, Gary B, James K, Bruce B, Jeff G, Neil S, John W.

Coin of the Month: Jerry P won the coin of the month, Coinage of the Falkland Islands 1974, with a winning bid of $21.00.

Treasurer's Report: John B reported that December had net receipts of $356.50 and $799.67 in net disbursements for a negative net cash flow of -$443.17. The MNS 2018 audit will take place at the end of January.

Correspondence: Bank statement, Numismatist, Centinel, World Coin News, letter from Don Kagin requesting MNS support for his election to be ANA President.

Vice President Report: There are openings for several months in the upcoming year for members to present programs and/or bring refreshments.

Newsletter: Newsletter articles are always appreciated. Clippings are fine, but original brief reminiscences of great circulation finds, local experiences, and etc. are even better additions.

Membership Dues: Dues are $10.00 for calendar 2019. If you are not a life member, please pay your membership dues to Leon A. at the next meeting, or mail your payment to the MNS.

2019 Officer Induction: Leon S administered the oath of office to all 2019 MNS officers. A photo was printed last month.

ANA Coin Show: The 2019 World's Fair of Money is in Rosemont, Illinois at the Donald E. Stephens Convention Center from August 13-17. There will be no club meeting in August because the club plans to rent a bus to drive members down to the show. Those interested in riding should see President Justin.

1000th MNS Meeting: The club's 1000th meeting will take place this April. A special commemorative medal will be minted for the meeting and passed out to members. Also, a 2019 Redbook with a special stamp commemorating the milestone will be available to members for a small price. If any members have any items related to MNS from the past then please bring and share them at this meeting.

2019 Fantasy Numismatics: Is back! Please give your completed selections to Leon S by the March meeting. Please use the January 2019 Coins Magazine for your pricing guide. Four copies of the magazine are available.

Show & Tell: Robert M – Golfers Medals: Arnold Palmer, Jack Nicklaus (code talkers WWI and WWII), Pawnee Nation, Chippewa – Fond Du Lac; Jeff G – F.U.N. Finds: London England Coins, Florida Bank Notes; Dave Hun – Littleton Coin Co and Zimpelmann Past President Medal; Neil S – Government Checks and an Egotist; Dave Her – Liberty Head Cents.

Program: The club watched a video from the A.N.A, after which the meeting was adjourned at 8:56pm by President Perrault.

Respectfully submitted by James Kubley, Secretary

Glenn Zimpelmann
RIP

Longtime MNS member Glenn Zimpelmann passed away on October 30, 2018, at the age of 88. Glenn was president of MNS in 1997. During his career he was a police officer with the Elm Grove Police Department.

Milwaukee Numismatic Society's

Fantasy Numismatics 2018

By: Bruce Benoit

Year End Results

This year we had ten participants. In general, participants as a group did exceptionally well! Five ended up with positive portfolios, four broke even, and just one had negative results. I believe we have a repeat winner this year!!

This was a very difficult year as many key date collector coins did not increase in value, along with many Morgan silver dollars. These categories are commonly selected every year with mixed results. Another surprise to me was the overall increase with early copper cents and half cents. This was another year of extremes, both positive and negative. We had substantial losses on some coins and a record increase on one selected coin that went from $2,625.00 in 2018 to a whopping $7,100.00 in 2019! A $4,475.00 increase, chosen by our Fantasy Winner this year. The coin was an 1873-CC trade dollar in MS60. Below is an obverse illustration of that coin type. We also had one coin that dropped $2,500.00 – wow, and that was the 1874-CC trade dollar in MS60! I'm glad I don't have that coin in my safety deposit box!

U.S. Silver Trade Dollar, 1873-CC

This year's top fantasy coin that had the greatest increase in value in grade MS60.

2018 Value = $2,625.00
2019 Value = $7,100.00
For a gain of $4,475.00

Milwaukee Numismatic Society's

Fantasy Numismatics 2018 Results

By: Bruce Benoit

Place	Name	Change in Prorfolio
1st	Leon S.	+ $3,032.00 WINNER Again
2nd	Justin P.	+ $2,400.00
3rd	Don K.	+ $1,750.00
4th	Tom D.	+ $140.00
5th	Josh W.	+ $50.00
6th	Gary B.	even
6th	John B.	even
6th	Dave H.	even
6th	Jim H.	even
10th	Tom C.	- $1,840.00

All positive portfolios added up to +$7,372.00
All negative portfolio's added up to -$1,840.00
Giving us as a group a net profit of $5,532.00

Thank you all for your participation again this year. All participants get an award so there is nothing to lose by trying. Let's have more participation in 2019. Congratulations to the top of our leader board with positive portfolios, especially our BIG WINNER: Leon Saryan!
Now Leon has bragging rights again till next year, and he also has even more justification to show his wife for all of next year's coin purchases. Good Luck with that, Leon...!

Don't forget to complete your 2019 Fantasy Numismatics Portfolio for next year!

The following article is excerpted from* Coin World *magazine, and has been edited to conserve space. It does not necessarily represent the views of the MNS or its members.

CSNS to institute fee for exhibits starting at its April convention

New Central States Numismatic Society policy requires exhibitors to pay $75 per exhibit

Exhibits are a major feature of the annual convention of the Central States Numismatic Society. Changes to be introduced for the 2019 show are causing some controversy. Collectors planning to place exhibits during the CSNS's 80th Anniversary Convention April 24 to 27 at the Schaumburg Renaissance Hotel/Convention Center in Schaumburg, IL, will be required, for the first time, to pay a $75 application fee per exhibit. Exhibitors are also being encouraged to book a room from the CSNS guaranteed block of rooms for the convention. If all rooms in the block are not reserved, CSNS must make up the shortfall.

The CSNS "pay to display" stance is not sitting well with some past exhibitors, one of whom called the move "reprehensible." Some believe the fee will result in collectors bypassing the convention and not mounting an exhibit. Educational exhibits are a mainstay of the annual show, which often draws exhibitors from more than a dozen states.

In a Nov. 30, 2018, letter to exhibitors from Convention Chairman Kevin Foley and Bourse Chairman Patricia Foley, exhibitors were informed of the "required" fee, which will be applied to a newly established endowment fund named in honor of longtime CSNS education director Ray Lockwood, who died last April at age 79.

The tax-deductible $75 exhibit application fee will be a contribution to the Ray Lockwood Memorial Fund. Exhibitors who have independently contributed to the Ray Lockwood Memorial Fund will have that total considered toward the 2019 application fee. Lockwood's widow, Fran, informed *Coin World* via email Dec. 28, that she was unaware of the $75 mandated exhibit fee and the Nov. 30 letter until she was provided a copy by a past exhibitor who had received the missive. Fran Lockwood served as exhibit chair from 1997 through 2014, before passing the reins to her assistant Jack Huggins.

Huggins, who served as chief exhibit judge for more than 20 years, said he was asked by CSNS officials to submit his resignation as exhibit chairman. CSNS officials did not disclose why he was asked to resign as exhibit chair. Huggins remains as CSNS treasurer. Huggins said the exhibit area has regularly attracted 35 to 45 exhibitors from more than ten states, filling 150 to 275 display cases. CSNS Vice President Brett Irick, who has placed educational exhibits at CSNS and is a certified exhibit judge, is the new CSNS exhibit chairman. **[See Irick's letter below.]**

Concerning the encouragement to exhibitors to book a hotel room at the negotiated $164 per night rate, the Nov. 30 letter indicates that hotel room pickup affects the entire convention. "April is one of the busiest months for this facility and we are in competition with other events that produce substantially higher room pickups for the hotel. Simply put, if our convention is to continue in Schaumburg, we need to have educational exhibitors support the hotel room block. Staying elsewhere to save a few dollars in order to avoid staying in the hotel jeopardizes our ability to continue at the Schaumburg event site. If you live more than 30 to 40 miles from our event site, I hope that we can count on you to help us meet our financial and room pickup obligations to the Renaissance by staying there under our room block throughout the convention."

Coin World emailed questions about the Nov. 30 letter and its contents to Kevin Foley on Dec. 31, who referred inquiries to CSNS President Mitch Ernst as the organization's spokesperson. A separate email inquiry directed to Ernst on Dec. 28 received the following reply: "Under normal circumstances I would be happy to respond to your inquiries, however, I feel the questions (talking points?) are so thinly veiled with an inherent bias that no matter how I respond, my answers would be found to be unsatisfactory. The questions are worded in such a way that it causes me to think that conclusions have already been drawn." Ernst added that "in regards to Jack Huggins, like any business, we do not discuss personnel matters."

Three collectors who have exhibited in the past are vehemently opposed to the application fee. Numismatist Robert Fritsch, a member of more than 50 numismatic organizations who has traveled from New Hampshire to the CSNS for many years to place exhibits, calls the decision to mandate an exhibit application fee "reprehensible." "It costs me about $2,000 to attend

the show and in the past I have done so willingly and with enthusiasm," Fritsch wrote. "I have always tried to find the cheapest decent accommodation in the area so I have money for the bourse. My exhibits were done for the fun of it and to get comments to make them better. Now I have to pay $75 for each exhibit AND stay at the Renaissance or be labeled a dirty rotten scrud.... This will have a profound effect on the exhibit area. Given the above, why should anyone bother? I know of at least a dozen regulars who are not going to exhibit. This will have the unfortunate effect of taking CSNS exhibits from the best in the country to a sparsely populated area. It may change Central States from a happening place to go to a huge bourse. Will people now want to flock to a Central States show?"

Tom Uram, president of the Pennsylvania Association of Numismatists and a member of the ANA Board of Governors, emphasized by telephone Dec. 31 that he has staged more than one exhibit on different collecting fields at CSNS several times and even transported other Pennsylvania collectors to the convention for the primary purpose of exhibiting. Uram said he is "disappointed" by the decision to charge a fee for applying to exhibit regardless if the funds are going into an account in Ray Lockwood's memory. "The exhibit area is not a profit center," said Uram. "It's for educational purposes." Uram said collectors attend conventions for multiple reasons — to buy and sell on the bourse, add pieces to their collection that they may one day exhibit, visit the exhibit area, and attend club meetings, lectures, auctions and other programs. Uram believes the application fee will drive exhibit participation down.

Mack Martin, who received the 2018 CSNS Best in Show Award for his multi-case exhibit in Georgia paper money and financial instruments from the American Civil War, says he doesn't like the change. "Everything I loved so much about CSNS has drifted away," Martin told *Coin World* by email Dec. 31. "The reason I drove from Georgia to exhibit at this show was first they made me feel appreciated. We were treated to a dinner and we had the awards breakfast. Most of all the people I fell in love with that made things happen are now gone. Ray and Fran along with Jack Huggins became very special friends as well as many of the exhibitors. It was not the awards offered as it cost me enough to go to their show that I could have bought a piece of gold. Their board seems to forget that the exhibitors were working to make their show great.... "I plan to learn more at FUN as I heard the awards were downgraded but I do not know that for sure," Martin said. "Personally I think the fee per exhibit is an insult. I understand the breakfast is now gone. I do not plan to exhibit in 2019 even though the money I donated in Ray's memory will be counted this year towards the fee."

The following email response was received from Brett Irick, CSNS Exhibit Chairman, and is reprinted here to provide readers with a balanced viewpoint.

Dear Educational Exhibitor:

It has come to my attention that false and factually incorrect rumors have recently been spread within the numismatic community regarding educational exhibit area policies that are or will be in effect at our April 24-27, 2019 80th Anniversary Convention in Schaumburg, IL. This misinformation has appeared in numismatic press guest editorial opinion pieces and been given further credence by being reported in by-lined articles and on internet discussion boards.

To set the record straight and eliminate any confusion that may have been caused by the publication of this false information, I am contacting all of you to confirm that there is no case rental fee that will apply to educational exhibitors at the 80th Anniversary Convention. You will all continue to enjoy complimentary use of CSNS provided exhibit cases as has been the case in the past.

In addition, there has been no change in the content and form of the awards that will be given in recognition of the winning exhibits. Rumors spread to the contrary by misstatements in the numismatic press and on social media outlets are simply contrary to the truth.

I hope this direct statement of the actual facts will dispel and put to rest the recent spate of untruthful statements regarding the above exhibit area policies that have recently been spread.

Numismatically,
Brett D. Irick, CSNS Exhibit Area Chairman